



College Document # _____

UCC Document # 203

Review Type: Edit Exp Full

CATALOG YEAR 2013-2014

COLLEGE/SCHOOL/SECTION: ARSSB/Accounting

Program: Delete: Add: Change: Attach new/changed Program of Study description and 4-year plan. If in current online catalog, provide change and attach text with changes in red.

12 SCH Oil & Gas Accounting Certificate Program

Program Learning Outcomes: Add: Change: Attach listing of program learning outcomes.

See attached.

Approvals:

Signature

Date

Chair

2/22/2013

Department Curriculum Committee

Chair

2/22/13

Department

Chair

2/22/2013

College Curriculum Committee

Dean

R. Stephen Sears

2/22/2013

Purpose:

The Oil and Gas Certificate is an undergraduate certificate program which is designed to add additional education for students desiring to enter the workplace in the oil and gas industry. Specifically, students who successfully complete this 12 SCH will gain an understanding of oil and gas industry and particularly a working knowledge of accounting in this growing industry. The program is designed for business majors, either current or past.

Student learning outcomes:

Upon completion of this certificate program, students will be able to:

1. Explain the role and importance of oil and gas industry to the U.S. economy.
2. Explain the different accounting aspects in the oil and gas industry and exploration and production of oil and gas.
3. Explain the accounting descriptions and procedures for production activities, accounting for asset retirement obligations and asset impairment, accounting from oil and gas sales, and joint interest accounting for oil and gas operations.
4. Explain basic taxation in accounting, accounting for conveyances of oil and gas interests, and oil and gas disclosures.
5. Solve cases regarding accounting aspects of oil and gas leases, working interests, and gas contracts.

Means of Assessing Student Learning Outcomes

- Assessment will be conducted using the following direct measures:
 1. Embedded questions linked to expected learning outcomes in examinations of each course in the curriculum, evaluating the program outcomes on a rubric created for that purpose.
 2. Evaluating, on a rubric constructed for that purpose, the outcomes from course projects embedded in selected classes.

Criteria for Admission

Students must be either current undergraduate majors in the A.R. Sanchez, Jr. School of Business, or be students who have previously earned an undergraduate degree in business. Current business majors must be in good standing with a cumulative grade point average of 2.0.

Students interested in pursuing the Certificate in Oil and Gas Accounting should register with the School of Business and meet with its advisor. If pursuing a degree, students must complete the appropriate

form with the School of Business as soon as possible, but no less than one semester before completion of their degree. The School of Business and the Office of the Registrar will provide the documentation certifying the completion of the certificate.

Criteria for Earning the Certificate

Students must complete the four courses in the program with at least a C in each course.

Courses in the Certificate Program

BA 3330 –Introduction to the Oil & Gas Industry 3 SCH

ACCT 3360 – Oil and Gas Accounting I – 3 SCH

ACCT 4360 – Oil and Gas Accounting II – 3 SCH

ACCT 4380 – Oil and Gas Colloquium – 3 SCH

Administration of the Certificate

The Oil and Gas Accounting Certificate is administered by the A.R. Sanchez, Jr. School of Business and the Dean of the College is responsible for the oversight of the program.